

Other Intervening Employment

Complete this section only if you worked more than 20 hours per week during the period(s) you certified on Page 1. List the school fiscal years in which the work occurred and the approximate number of weeks you performed other intervening employment of more than 20 hours per week. Do not include intervening work you performed for either a Michigan public school or an out-of-system public educational agency.

School Fiscal Year Worked

Number of Weeks

July 1, 19____ to June 30, 19____...____ Weeks

July 1, 19____ to June 30, 19____...____ Weeks

July 1, 19____ to June 30, 19____...____ Weeks

July 1, 19____ to June 30, 19____...____ Weeks

July 1, 19____ to June 30, 19____...____ Weeks

July 1, 19____ to June 30, 19____...____ Weeks

Part 2: Educational Agency Certification

Please list date(s) applicant separated or reduced hours from this agency and, if applicable, date(s) applicant returned.

CERTIFYING EDUCATIONAL AGENCY		SOURCE DOCUMENT (CHECK ONE) ____ PAYROLL RECORDS ____ PERSONNEL RECORDS ____ OTHER (SPECIFY) _____	
DATE LEFT	DATE RETURNED	DATE LEFT	DATE RETURNED
I certify that the above statements are true to the best of my knowledge and belief.			
SIGNATURE AND TITLE		DATE	
STREET ADDRESS, CITY, STATE, ZIP		TELEPHONE ()	

CERTIFYING EDUCATIONAL AGENCY		SOURCE DOCUMENT (CHECK ONE) ____ PAYROLL RECORDS ____ PERSONNEL RECORDS ____ OTHER (SPECIFY) _____	
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SIGNATURE AND TITLE		DATE	
STREET ADDRESS, CITY, STATE, ZIP		TELEPHONE ()	

A person who, with intent to deceive, makes a false statement in a report or record required under this Retirement System or who, with intent to deceive, violates this act or a rule promulgated under this act is guilty of a misdemeanor punishable by imprisonment of not more than 90 days or a fine of not more than \$500 or both. (1980 P.A. 300, as amended, Section 105.)



JOHN ENGLER
Governor

OFFICE OF RETIREMENT SERVICES

JUDGES RETIREMENT SYSTEM PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
STATE EMPLOYEES RETIREMENT SYSTEM STATE POLICE RETIREMENT SYSTEM
PO Box 30171, Lansing, MI 48909-7671
Telephone: 517-322-5103 Outside Lansing: 800-381-5111
<http://www.state.mi.us/dmb/ors/>

Public School Employees' Application to Purchase Credit for Maternity, Paternity or Child Rearing Time

A member may purchase up to five years of credit for the time period(s) he or she separated from, or reduced hours of, employment during Michigan Public School Employees Retirement System (MPERS) service or out-of-system public educational service for maternity, paternity, or child rearing, under certain conditions. Buy-in credit is included in a member's total years of service credit. Service

credit is used to compute your pension amount. Buy-in credit adds to your total years of service credit and can increase your pension and/or help you qualify for a pension earlier than otherwise possible. If you have questions after reading the information on this application, please contact the Office of Retirement Services (ORS) at 322-5103 in the Lansing area, or toll-free at 800-381-5111.

INSTRUCTIONS

To apply for maternity, paternity or child rearing time credit, complete Part 1 of this application and have the appropriate school official complete Part 2. Submit the completed

application and **photocopies of your child(ren)'s birth certificate(s) or final adoption papers** to ORS at the above address. Retain Pages A and B for your records.

ELIGIBILITY REQUIREMENTS

You are eligible to buy this credit if a separation or reduction of hours occurred during your Michigan Public School Employees Retirement System (MPERS) service or out-of-system public educational service.

If you had other intervening employment during your period(s) of separation or reduction of hours, you may purchase credit for the time you worked 20 hours or less per week. Intervening intermittent employment for an educational agency under this Retirement System, the State Employees Retirement System or an out-of-system public educational agency is not considered other intervening employment.

An employee/employer relationship with an educational agency under the Michigan Public School Employees Retirement System must be in effect at the time of

purchase. You must make payment before you retire or terminate employment.

As a Retirement System member, you may purchase this credit at any time. Your purchased credit is recognized when you have completed a minimum of 10.0 years of service credit with this Retirement System. You cannot use purchased credit to satisfy the 10-year minimum service credit requirement to vest. Member Investment Plan (MIP) participants, who can retire with a minimum of five years of service credit after age 60 under certain circumstances, cannot use purchased credit to reach that minimum. If you terminate employment before the date you can begin receiving a pension, the payment will be refunded upon request. Complete information about service credit purchases and pension requirements is in the *Retirement Guidelines* booklet available from ORS.

APPLICATION DUE DATE

The date your application is received may affect your cost. Application should be made early to allow Retirement staff adequate processing time. The application should be received in the Retirement Office no later than

June 1 for you to make payment during the current school year ending June 30. Allow four to six weeks for the billing process. If you apply and receive a billing statement, you are not obligated to make payment.

COST

Your cost to purchase each year of maternity, paternity or child rearing time credit is a percentage of your last school fiscal year's (July 1 through June 30) compensation earned in a Michigan public school. If you earned more in a previous year, the highest previous year's earnings will be used to figure the cost. If you are a part-time employee, your earnings will be equated to full time. The school fiscal year compensation from Michigan used to compute your cost is not to exceed your final average compensation, which is determined at the time of retirement. You may make payments equal to one or more full years and/or a fraction of a year.

Please refer to the **Variable Percentage Buy-in Table** below for specific percentage rates. As required by law, the Retirement Board determines the rate charged. The rate is based

on your age as of July 1 of the school fiscal year in which the purchase is made. The payment is computed to fund the additional benefits provided by the buy-in credit. If you buy credit at a younger age, the cost will be less because your payment will have a longer investment period to fulfill the funding requirement. Likewise, the higher charge at an older age results from a shorter investment period to fulfill the requirement.

To estimate your cost for one year of credit, use the following formula. To estimate your total cost, multiply the cost for one year by the total years eligible to purchase.

$$\begin{array}{r} \text{Michigan Public School Compensation} \\ \times \text{Percentage Rate} \\ \hline \\ \text{Cost for **One** Year} \end{array}$$

Variable Percentage Buy-In Table

Effective July 1, 1999

<u>Age at Purchase</u>	<u>Percentage Rate</u>	<u>Age at Purchase</u>	<u>Percentage Rate</u>
Up to 25	9.0%	43	13.9%
26	9.2%	44	14.2%
27	9.4%	45	14.5%
28	9.6%	46	14.8%
29	9.8%	47	15.1%
30	10.0%	48	15.4%
31	10.3%	49	15.7%
32	10.6%	50	16.0%
33	10.9%	51	16.2%
34	11.2%	52	16.4%
35	11.5%	53	16.6%
36	11.8%	54	16.8%
37	12.1%	55	17.0%
38	12.4%	56	17.1%
39	12.7%	57	17.2%
40	13.0%	58	17.3%
41	13.3%	59	17.4%
42	13.6%	60 and older	17.5%

Note: The percentage rate for a Basic Plan member is 4% lower. These rates are subject to change.